

The Commercial Development Authority of the Town of Wilsonville met Friday, February 17, 2012, in the council chamber room at the Wilsonville Town Hall. The meeting was called to order by chairman, Ivan Greene at 6:34 P. M.

Chairman Greene opened the meeting with prayer.

The following authority members answered roll call: Terry Bell, Ivan Greene, Frances Phelps, Deborah Pickens, Maurice Turgeon.

Mayor Rosemary Liveoak was also in attendance.

The minutes of the December 20, 2011, meeting were reviewed. Frances Phelps made a motion to accept the minutes, as presented; Maurice Turgeon seconded. All members voted in favor of the motion.

Ivan Greene reported on the progress of getting a bank to locate here. Bryant Bank has backed out. Central State Bank is interested and talks are underway. The Authority has bought the building at 9833 North Main Street for a total of \$140,414.49.

Terry Bell gave the treasurer's report: Beginning deposit, \$1,000.00; additional deposit, \$140,000.00. Paid out; \$140,414.49. Balance; \$585.51. Frances Phelps made a motion to accept the treasurer's report; Deborah Pickens seconded. All members voted in favor of the motion.

Old business

A bank account has been established with Merchants and Farmers Bank.

The building at 9833 North Main Street has been purchased. Keys will be kept at Wilsonville Town Hall when they are obtained. The purchase included the vault, all kitchen equipment, and safe deposit boxes. There is an ADT system in the building, but it is currently not operational.

New business

Proposed by-laws were presented by Ivan Greene (copy attached to these minutes). This is a rough draft and is open to suggestions. Mr. Turgeon asked if conducting the meetings according to Roberts' Rules of Order should be included. Before approval is sought, it was suggested having someone else look over the document. It was suggested the Alabama League of Municipalities legal department might be contacted. Mr. Greene asked all members to look over the document and make suggestions at the next meeting.

Under fiscal policies in the proposed by-laws, Mr. Greene suggested compensation be set at \$20.00 per meeting attended and \$20.00 per hour plus 0.555 per mile travel pay for outside meetings.

A copy of an expense report form was presented (copy attached to these minutes).

Mr. Greene suggested asking the Town Council for a budgeted amount of \$1,000.00 every six months for the Authority.

Ms. Phelps suggested consulting Ken Smith, Alabama League of Municipalities, concerning applying for grants.

Mayor Liveoak stated she is to talk with a representative of Central State Bank, Tuesday, February 21, 2012.

There being no further business, Maurice Turgeon made a motion to adjourn the meeting; Terry Bell seconded. All voted in favor of the motion, and the meeting was adjourned at 7:40 P. M.

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Ivan Greene, Chairman

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Attest