

The Commercial Development Authority of the Town of Wilsonville met Friday, May 11, 2012, 6:00 P. M. in the Council Chamber Room at the Wilsonville Town Hall. The meeting was called to order by Ivan Greene, president.

Maurice Turgeon opened the meeting with prayer.

The following members were present: Terry Bell, Deborah Pickens, Frances Phelps, Maurice Turgeon.

The following visitors were present: Sherry Hornbuckle, Tommy Johnson (6:15 P. M.), Rosemary Liveoak, Larry Lowe, Sammy McEwen.

Mr. Greene presented a list of approximately one-hundred community banks with addresses, phone numbers, and e-mail addresses. He suggested these be contacted by e-mail to make them aware we are seeking a bank and have a building available. He stated these e-mails should be sent individually and asked who had time to pursue this project. Rosemary Liveoak offered to copy a letter and mail it at her own personal expense. Larry Lowe stated he may know some of the contacts on the list and would be happy to contact any he does know. Mr. Greene said credit unions could also be contacted; Ms. Phelps said she would like to see that done, as well. It was asked if there is a lease price or a sale price. Mr. Greene stated the sale price would be \$180,000.00. Mr. Turgeon asked if the Birmingham area banks should be contacted.

Questions were asked about exactly what is in the building at this time. It was suggested a walk through be done tonight.

Ivan Greene announced he can no longer serve as president of the Authority and asked a new president be elected. Terry Bell nominated Maurice Turgeon as president; Frances Phelps seconded. Mr. Turgeon was unanimously elected.

The Authority needs a vice-president. Deborah Pickens nominated Frances Phelps to serve as vice-president. Terry Bell seconded the motion. Ms. Phelps was elected by a unanimous vote.

Mr. Greene stated he feels he can no longer serve as a member of the Authority and submitted a letter of resignation as both president and member. The Wilsonville Town Council will need to appoint a replacement.

Larry Lowe stated he would like to serve. Ivan Greene made a motion to recommend Larry Lowe to the council to replace him on the Authority. Frances Phelps seconded, and the motion passed with a unanimous vote.

The meeting moved to the building at 9833 North Main Street. Members walked through the building and noted what was left and the general condition of the building.

Terry Bell left the meeting at 6:54 P. M. due to a prior commitment.

There was discussion about the checking account for the Authority. Mr. Greene will have his name removed from the account. Ivan Greene made a motion to put all the Authority members on the signature card for the account with two signatures required on all checks. Deborah Pickens seconded, and the motion passed with a unanimous vote of the members present.

Insurance was discussed. The figure, \$992.16 (Rux Carter Insurance), quoted in the budget figures presented to the Wilsonville Town Council was incorrect. The insurance will, more than likely, be higher than that. The Council had voted to allocate that amount, but the Authority asked that the check not be written until a final figure is obtained. Following discussion, Deborah Pickens made a motion to obtain three quotes for insurance; Frances Phelps seconded. The motion passed with a unanimous vote of those present.

Frances Phelps made a motion all keys to the building be turned over to the Authority. Deborah Pickens seconded. The motion passed with yes votes from Ivan Greene, Deborah Pickens, Frances Phelps, Maurice Turgeon.

Maurice Turgeon stated the power should not be turned off. If it is turned off, an inspection would be required to turn on again and the wiring would have to be brought up to current Shelby County Building Code standards. This matter will have to be presented to the council for funding.

There being no further business to come before the Authority, Ivan Greene made a motion to adjourn. Frances Phelps seconded. All voted in favor. The meeting was adjourned at 7:50 P. M.

Maurice Turgeon, President

Attest