

The Commercial Development Authority of the Town of Wilsonville met Monday, May 21, 2012, in the Council Chamber Room at the Wilsonville Town Hall. President Maurice Turgeon called the meeting to order at 6:33 P. M.

The meeting was opened with prayer by Frances Phelps.

The following members were present: Deborah Pickens, Frances Phelps. Terry Bell was not present.

The following visitors were present: Frank Banks, Don Davis, Tommy Johnson, Patricia Johnson (7:40 P. M.), Larry Lowe, Lee McCarty, Alan Revis, Phillip Studimire.

The minutes of the May 11, 2012, meeting were read by Mr. Turgeon. Deborah Pickens made a motion to approve the minutes, as presented. Frances Phelps seconded, and the motion passed with a unanimous vote.

Mr. Turgeon stated he wants transparency and accountability at all times.

Old business.

Following the last meeting, Mr. Turgeon and Ms. Phelps did an inventory at the former bank building. The inventory item list was read by Ms. Phelps. Mr. Turgeon also made pictures of the items.

Mr. Turgeon stated the need to formulate a letter to go to the list of banks provided by Ivan Greene at the last meeting. Ms. Phelps said the letters need to go out as soon as possible. Larry Lowe knows several of the bankers personally, and he and Mr. Turgeon will work together to write the letter and possibly design a letterhead for the Authority.

Insurance quotes (copy attached to these minutes) were discussed. Maurice Turgeon stated the Nationwide representative told him the building would be considered occupied if the Authority is holding their meetings there. Ms. Phelps made a motion to have the electricity and water remain turned on; Deborah Pickens seconded. The motion passed with a unanimous vote.

After some discussion about whether to pay the insurance monthly or quarterly, Frances Phelps made a motion to pay quarterly. Deborah Pickens seconded the motion, which passed with a unanimous vote.

Deborah Pickens made a motion to request \$1,910.06 from the Wilsonville Town Council to pay the current power bill, legal fees, and water bill, as well as the deposit to Alabama Power Company, and payments for insurance, water, and power for one quarter, and stamps/expenses to get letters out to prospective tenants. Frances Phelps seconded; the motion passed with a unanimous vote.

There was some discussion about the possibility of leasing the building on a short term basis if there is no response from a bank immediately. Some of the suggestions were: a museum, gold exchange, jeweler, pharmacy, pawn shop, check cashing, western union.

Mr. Turgeon recognized Mr. Frank Banks who has museum items and might be interested in the building. He mentioned there is a lot of history here and the Scottish heritage of Wilsonville.

There being no further business to come before the Authority, Frances Phelps made a motion to adjourn. Deborah Pickens seconded, and the motion was unanimously approved. The meeting was adjourned at 8:01 P. M.

Maurice Turgeon, President

Attest