

The Commercial Development Authority of the Town of Wilsonville met Monday, August 13, 2012, in the bank building, 9833 North Main Street. Maurice Turgeon, Chairman, called the meeting to order at 6:36 P. M.

The meeting opened with prayer by Maurice Turgeon.

The following Authority members were present: Terry Bell, Larry Lowe, Deborah Pickens, Frances Phelps, Maurice Turgeon.

The following visitors were present: Don Davis, Tommy Johnson, Pat Johnson, Sammy McEwen.

Sammy McEwen stated the Town needs a bank here. He also informed the Authority Coosa Valley Milling will be moving to their former location once a new building is erected. In December, Sammy will be opening an antique shop in his building next door to the bank building.

The minutes of the July 09, 2012, meeting were read. Frances Phelps made a motion to accept the minutes, as presented. Larry Lowe seconded. The motion passed with a unanimous vote.

Old business.

Larry Lowe plans to mail letters to ten to twenty banks a week. He has downloaded a list of all the banks in Alabama (140). Letters have been sent to approximately half of the original list of 64 banks. First State Bank of Lineville, a small family owned bank, called Mr. Ogle, Peoples Independent Bank, Boaz, called Mr. Turgeon. Mr. Lowe will send the list of banks to all the members so they can assist in getting mailing addresses for the banks.

Terry Bell presented the proposed budget request (worksheet attached). The Authority currently has \$1,402.00 in the bank.

Larry Lowe made a motion to present a request for \$5,172.00 plus the amount for property taxes, to the Wilsonville Town Council, for fiscal year 2013. Frances Phelps seconded the motion, which passed with a unanimous vote.

There being no further business to come before the Authority, Larry Lowe made a motion to adjourn; Terry Bell seconded. The motion passed with a unanimous vote, and the meeting was adjourned at 8:26 P. M.

Maurice Turgeon, Chairman

Kay M. Ray, Secretary