

The Commercial Development Authority of the Town of Wilsonville met Monday, January 27, 2014, in the bank building, 9833 North Main Street. The meeting was called to order by Larry Lowe, in the absence of the chairman, Terry Bell, at 6:37 P. M.

The meeting was opened with prayer by Richard Atchison.

The following authority members answered roll call: Richard Atchison, Larry Lowe, Deborah Pickens. Terry Bell and Frank Glass were not present.

The minutes of the October 28, 2013, meeting were reviewed. Richard Atchison made a motion to accept the minutes, as presented; Deborah Pickens seconded. The motion passed with a unanimous vote.

Larry Lowe, treasurer, reported the Authority has a balance of \$2,525.00 in the bank. He will e-mail the spread sheet to all the members. Mr. Lowe reported the following expenditures for the year 2013: water, \$573.60; power, \$2,387.58; insurance, \$1,419.50; roof, \$14,250.00; brick mortar work, \$560.00; pest control, \$465.00; taxes, \$1,378.86. This totals \$21,034.54.

Old Business.

The inventory still has not been done. It had been suggested to do a video/photograph as well as a paper list or a list on a lap top computer. Mr. Lowe stated he would try to get that done one night next week.

Richard Atchison raised some questions about insurance once a bank locates in the building, especially if the building would revert to the Authority or to the Town if the bank does not stay. His questions revolved around who the beneficiary would be.

New Business.

There was none.

The next meeting of the Authority will be Monday, February 24, 2014.

There being no further business to come before the Authority, Deborah Pickens made a motion to adjourn. Richard Atchison seconded, and the motion was unanimously approved.

The meeting was adjourned at 6:51 P. M.

Larry Lowe, Acting Chairman

Attest